



## Human Resources

Office of Benefits Services  
Johns Hopkins at Eastern  
1101 E. 33<sup>rd</sup> Street, Suite C020  
Baltimore, MD 21218-2696  
410-516-2000 / Fax 443-997-5820

### **Summary Annual Report The Johns Hopkins University Income Deferral 403(B) Plan for Residents, Interns and Postdoctoral Fellows**

By law, employers are required to provide a summary annual report for various benefit plans. The content, and even much of the wording, is specified by the Employee Retirement Income Security Act of 1974 (ERISA) and Labor Department guidelines.

This is a summary of the annual report for The Johns Hopkins University Income Deferral 403(B) Plan for Residents, Interns and Postdoctoral Fellows, EIN: 52-0595110 Form 5500, for the period 01/01/2017 to 12/31/2017. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

#### **Basic Financial Statement**

Benefits under the plan are provided through a trust fund and insurance. The value of plan assets, after subtracting liabilities of the plan, was \$52,005,223 as of December 31, 2017, compared to \$41,591,681 as of January 1, 2017. During the plan year the plan experienced an increase in its net assets of \$10,413,542. This increase includes unrealized appreciation (depreciation) in the value of plan assets, that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of the assets acquired during the year. During the year, the plan had total income of \$12,286,812; which includes Employer contributions of \$746,968, participant contributions of \$2,697,142, "other"/rollover contributions of \$105,390, unrealized appreciation of assets of \$26,946, and earnings from investments of \$8,710,366. Plan expenses were \$1,873,270. These expenses included \$1,873,270 in benefits paid to participants and beneficiaries.

#### **Your Rights to Additional Information**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The item listed below is included in that report:

- Insurance provider information;
- Financial information and information on payments to service providers;
- Information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates;
- An accountant's report.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report.

To obtain a copy of the full annual report, or any part thereof, write or call Johns Hopkins University, the plan sponsor, at 1101 E. 33<sup>rd</sup> Street, Suite C020, Baltimore, MD 21218, 410-516-2000.

You also have the legally protected right to examine the annual report at the main office of the plan: at 1101 E. 33<sup>rd</sup> Street, Suite C020, Baltimore, MD 21218 and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

Office of Benefits Services  
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