This is a summary of the annual report for Johns Hopkins University Retiree Health Plan, EIN: 52-0595110, for the period
07/01/17 to 06/30/18. This is a welfare benefit plan offering health and dental benefits. The annual report has been filed with
the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974
(ERISA).

**Insurance Information**

The plan has a contract with United Concordia Companies, Inc. to pay certain health and dental claims incurred under the
terms of the plan. The total premiums paid for the plan year ending June 30, 2018 were $19,678.

Because it is a so called “experience-rated” contract, the premium costs are affected by, among other things, the number and
size of claims. Of the total insurance premiums paid for the plan year ending June 30, 2018, the premiums paid under such
“experience-rated” contracts were $19,678 and the total of all benefit claims paid under the experience-rated contract during
the plan year was $13,189.

**Basic Financial Statement**

The value of plan assets, after subtracting liabilities of the plan, was $130,190,438 as of June 30, 2018 compared to
$119,172,565 as of July 1, 2017. During the plan year, the plan experienced an increase in its net assets of $11,017,873. This
increase includes unrealized appreciation/depreciation in the value of plan assets, that is, the difference between the value of
the plan’s assets at the end of the year and the value of the assets at the beginning of the year or the cost of the assets acquired
during the year. During the year, the plan had total income of $26,301,413; including plan sponsor contributions of
$9,370,261, retiree contributions of $8,682,548, and gain from investments of $8,248,604. Plan expenses were $15,283,540
in benefits paid on behalf of participants.

**Your Rights to Additional Information**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are
included in that report:

- An accountant’s report;
- Insurance information, including sales commissions paid by insurance carriers.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and
liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or
both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying
notes will be included as part of that report.

To obtain a copy of the full annual report, or any part thereof, write or call the Benefits Service Center, Johns Hopkins at
Eastern, 1101 East 33rd Street, Suite D-200, Baltimore, MD 21218 (410-516-2000).

You also have the legally protected right to examine the annual report at the main office of the plan: at 1101 E. 33rd Street,
Suite C-020, Baltimore, MD 21218 and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from Johns
Hopkins University or the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be
addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of
Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.